## THE ITALIAN SEA GROUP

### **PRESS RELEASE:**

# THE ITALIAN SEA GROUP: BEGINNING OF THE EXECUTIVE DESIGN PHASE OF THE SAILING CATAMARAN AMONG THE LARGEST IN THE WORLD

The catamaran, whose order was finalized in the course of the first quarter of 2021, will have unique characteristics and will be constructed in the shipyard of Marina di Carrara.

Marina di Carrara, June 14, 2021 - The Italian Sea Group, ("TISG" or the "Company"), a global operator in the luxury yachting sector, is proud to announce the beginning of the executive design phase of the sailing catamaran among the largest in the world.

The new Admiral yacht will have a length of 46.5 meters, the exceptional width of 17.30 meters and an imposing master of 50 meters, a cutting-edge project that will reach very high innovative standards confirming its uniqueness.

A large team of international professionals will develop this exciting project: Fraser Yacht will take care of the Project Management while the interior and exterior design will see the signature of an important international studio by naval Architects and Designers Axel de Beaufort and Guillaume Verdier.

The sale of this "Jewel of the Sea" represents for The Italian Sea Group another milestone made possible by the continuous stylistic and technological research as well as the whole team's professionalism.

"This project confirms our ability to overcome every limit – **commented Giovanni** Costantino, The Italian Sea Group Founder & CEO – in a way that allows us to approach the sailing world as well, opening more interesting growth possibilities to The Italian Sea Group".

## The Italian Sea Group

#### The Italian Sea Group

The Italian Sea Group is a global operator in the luxury yachting industry, active in the reconstruction and refit of motor yachts and sailing yachts up to 100 meters. The company, led by the Apulian entrepreneur Giovanni Costantino, is active in the market with its brands Admiral, renowned for its exquisite and elegant yachts, and Tecnomar, recognized for the sportsmanship, avant-garde design, and high-performance of its yachts; the company also has a business unites which handles repairing and refit services with a focus on yachts and mega yachts with a length exceeding 60 meters

#### For further informations:

#### **Media Relations**

Image Building: Tel. +39 02 89011300 / +39 06 68392100

E-mail: theitalianseagroup@imagebuilding.it

#### **Investor Relations**

Blue Arrow – Maria Grazia Mantini Tel. +41 78 723 6840

E-mail: <u>mariagrazia.mantini@bluearrow.ch</u>
E-mail: <u>investor.relations@admiraltecnomar.com</u>