

# THE ITALIAN SEA GROUP

## **PRESS RELEASE**

### **Mandate for the analysis of Perini Navi documentation**

*Marina di Carrara, 29 June 2021.* The Italian Sea Group S.p.A. ("**TISG**" or the "**Company**"), global operator in the luxury yachting industry, announces that, following the call for bids published by the insolvency administrator Dr. Franco Della Santa and after having had access to the *data room* for the sale of the Perini Navi assets, it has mandated the company *Deloitte* ("**Deloitte**") to carry out certain in-depth analysis procedures on the documents made available.

TISG confirms its interest in Perini Navi only at sustainable values with a view to creating value for the Company and its shareholders.

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#### **The Italian Sea Group**

The Italian Sea Group is a global operator in the luxury yachting industry, active in the reconstruction and refit of motor yachts and sailing yachts up to 100 meters. The company, led by the Apulian entrepreneur Giovanni Costantino, is active in the market with its brands Admiral, renowned for its exquisite and elegant yachts, and Tecnomar, recognized for the sportsmanship, avant-garde design, and high-performance of its yachts; the company also has a business unit which handles repairing and refit services with a focus on yachts and mega yachts with a length exceeding 60 meters.

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